



LEGENDARY
INVESTMENTS PLC

Annual Report and Accounts

Year ended 31 March 2009



Legendary Investments Plc

Annual Report & Accounts for the year ended 31 March 2009

	Page
Company Information	2
Chief Executive's Statement	3
Directors' Report	5
Remuneration Report	7
Corporate Governance	8
Statement of Directors' Responsibilities	9
Independent Auditor's Report	10
Profit and Loss Account	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Financial Statements	15
Notice of EGM	23
Notice of AGM	27

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Company Information for the year ended 31 March 2009

Company address and Registered Office	Legendary Investments Plc 2nd Floor Berkeley Square House Berkeley Square London W1J 6BD
Directors	Gavin Anthony Preston – Chief Executive Zafarullah Karim – Non-Executive Director
Secretary	Zafarullah Karim
Registered number	3920241 (England and Wales)
Auditor	Baker Tilly UK Audit LLP 2 Bloomsbury Street London WC1B 3ST
Solicitors	Klegal 1-2 Dorset Rise London EC4Y 8AE
Nominated adviser and broker	Astaire Securities Plc 30 Old Broad Street London EC2N 1HT
Registrars	Capita Registrars Northern House Woodsome Park Fenay Bridge Huddersfield HD8 0GA

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Chief Executive's Statement

Review of Activities

The year under review was one of considerable contrast, with a good first half and an unfortunate second half. On the one hand, the Company realised profits of £154,000 (£59,000, H1 2008) from investments made in the first half of the year. In October, losses of £23,000 were made. Nonetheless, overall from investment activities, £131,000 of profit was made in the 7 months during which the Company was fully active.

The Company was, however, indirectly, but severely affected by the credit crunch. In November 2008, the Company received notification that Echelon Wealth Management Limited ("Echelon"), the broker for the majority of the Company's investments, went into administration. At that time Echelon was custodian for £612,000 of cash and equivalents for the Company and it appears from the communications received from the administrator that serious breaches of the requirement for the segregation of client funds were made. As a result of the situation regarding Echelon and the uncertainty of timing or recovery of assets, the Board decided to suspend the shares. The shares were suspended on 28 November at 0.12p. In addition, a provision of £250,000 was taken against non-recovery of assets from Echelon.

During the second half of the year, no investment activities were undertaken, although various discussions were had regarding shoring up the capital base of the Company.

Following the close of the period under review, after discussion with Eaitisham Ahmed, I agreed to become Chairman and Chief Executive Officer of the Company. Eaitisham Ahmed resigned as Chairman and Chief Executive Officer of the Company on 17 April 2009. I would like to thank him for his services and support to the Company. He is now our largest shareholder and continues to support the Company which he founded. In May 2009, the Company raised £135,000 through the issuance of 67,500,000 shares at 0.2p, a 67 per cent. premium to the price at which the shares were suspended. I personally subscribed to 6,250,000 shares investing £12,500 into the Company. The shares were re-admitted on 28 May 2009.

A review of the Company's affairs was conducted, including those concerning Echelon, and it was decided that an additional £300,000 should be provided against non-recovery of assets. During the audit, various matters relating to investments and funds held, principally at Echelon, could not be adequately verified by our auditor, Baker Tilly. Consequently, the accounts carry a qualification in this regard. In order to avoid this occurring again, the Company has reviewed and improved its record keeping procedures. In addition, it was decided to reclassify funds held with brokers as debtors and not as cash and cash equivalents. This results in a restatement of the debtors and cash and cash equivalents for the year ended 31 March 2008 as detailed in note 7 to the accounts. The loss for the year under review was £551,000 (profit of £524,000 FY 2008), and the shareholders' deficit at the end of the year under review was £67,000 (positive £484,000 FY 2008).

Outlook

The Board is confident that the Company will recover from the events of the year under review. Having raised £135,000 in May 2009 at a 67 per cent. premium to the suspension price, the year end shareholders' deficit has been extinguished. My salary is £15,000 per year, thereby reducing the running costs of the Company by £20,000 per year. Importantly, I have elected to accrue and not take my salary until the Company is profitable.

The Company's investment policy which the Board intend to pursue is detailed below.

Investments will be made in sectors including but not limited to e-commerce and technology, specifically in businesses with the potential for high capital appreciation over a relatively short period of time. In certain cases, investments may be made in the anticipation of receiving dividends, and such investments may be held for longer periods. The focus will be primarily on UK companies that are listed or have high probability of becoming listed on the UK markets. The intention has been, and is, to build prudently yet rapidly the capital base of the Company with a view to expanding its investing base.

The investments will be structured using both equity and debt, including leverage through the use of derivatives. Such leverage is expected to be limited to 100 per cent. of the gross asset value of the Company at the time of investment. Dependent on the nature and size of the investments, the Company may take a passive or active role

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Chief Executive's Statement

in the investments: typically, investments will be held for between one and three years, but may be held for shorter periods where appropriate.

The Directors believe that their broad collective experience together with their extensive network of contacts will assist them in the identification, evaluation and making of investments. In cases where it is deemed necessary, the assistance of external parties might be sought to assess investments.

The investment policy above carries a high degree of risk. Successful execution, however, will result in strong capital growth.

Your Board looks confidently to the future.

Gavin Preston
Chief Executive
24 September 2009

Registered Office:
2nd Floor
Berkeley Square House
Berkeley Square
London W1J 6BD

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Directors' Report

The Directors present their report and the financial statements for the year ended 31 March 2009.

Principal activities and review of business

The principal activity of the Company is that of an investment company. A review of the business is given in the Chief Executive's Statement.

Future developments

The Chief Executive's Statement gives details of the coming year and outlook for the future.

Risk and uncertainties

The principal risks and uncertainties facing the Company are those relating to the underlying performance of its investments, and the credit risk associated with the custodians of its assets.

Given the nature of the Company's current business activities, the use of Key Performance Indicators is not necessary for an understanding of the performance, development or position of the business.

Results and dividends

The results for the year are set out in the profit and loss account. For the year ended 31 March 2009, the Company made a net loss of £551,000. The Directors are precluded from the payment of a dividend as a result of the accumulated losses of the Company. A commentary on the reported results is provided in the accompanying Chief Executive's Statement.

Going concern

The Directors have carried out cost projections for the Company and compared these with the availability of finance. Based on this, the Directors have formed a judgement, at the time of approving the accounts, that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason the Directors continue to adopt the going concern basis in preparing the accounts.

Charitable and political donations

During the current and prior years no political or charitable donations were made.

Directors

The following were directors of the company during the financial year under review and up to the date of the signing of these financial statements:

Eaitisham Ahmed	(resigned 17 April 2009)
Zafarullah Karim	
Gavin Preston	(appointed 17 April 2009)

Substantial shareholders

As at 11 September 2009, substantial shareholders of the Company comprised the following:

	Ordinary shares
	%
Eaitisham Ahmed	32.4%
Dartington Portfolio Nominees	4.7%
Fiske Nominees Limited	4.1%

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Directors' Report

Suppliers payment policy

Terms and conditions are agreed with suppliers individually and the Company pays its suppliers in accordance with these terms, provided that the suppliers meet the agreed conditions.

As at 31 March 2009, trade creditors represented approximately nil days (2008: 30 days) of investment purchases.

Related party

During the year the Company received funding from Eaitisham Ahmed. As at the balance sheet date, the amount advanced by Eaitisham Ahmed to the Company amounted to £84,379 (2008: £14,597). This sum is interest free and there are no fixed terms for repayment. The maximum balance that was outstanding during the year was £84,379 (2008: £90,890).

Statement as to disclosure of information to the auditor

The Directors who were in office on the date of approval of these financial statements have confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

The auditor, Baker Tilly UK Audit LLP, Chartered Accountants, has indicated its willingness to continue in office.

On behalf of the Board

Gavin Preston
Chief Executive
24 September 2009

Registered Office:
2nd Floor
Berkeley Square House
Berkeley Square
London W1J 6BD

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Remuneration Report

This Remuneration Report sets out the remuneration of the directors and details of their options.

Amounts charged to the profit and loss account in respect of Directors' remuneration during the year were as follows:

	Fees/Salary	
	2009	2008
	£	£
Eaitisham Ahmed	35,000	35,000
Zafarullah Karim	12,000	12,000
	<hr/>	<hr/>
	47,000	47,000
	<hr/>	<hr/>

None of the Directors received any bonus payments or other benefits.

The service contract of the Executive Director is terminable on a maximum of three months notice by the Company.

The Company has unapproved and approved share option schemes in which the Directors participate. Details of Directors' outstanding share options are shown below:

	Exercise Price (per share)	Number at 31 March 2009	Number at 1 April 2008
Eaitisham Ahmed	2.0p	125,000,000	125,000,000
Zafarullah Karim	0.8p	75,000,000	75,000,000

The options remain in force, as long as their holder remains an employee of the Company and are exercisable from the date of grant.

The market price of the Company's ordinary shares ranged from a high of 0.255p to a low of 0.08p during the year. As at 31 March 2009, the shares were in suspension, and the suspension price was 0.12p.

Since the end of the year under review, the following options were cancelled, repriced or granted.

		Exercise Price (per share)	Number	Resultant Number as at 24 September 2009
Eaitisham Ahmed	Cancelled	2.0p	125,000,000	–
Zafarullah Karim	Repriced	0.4p	75,000,000	75,000,000
	Granted	0.4p	25,000,000	25,000,000
	Total		<hr/>	<hr/>
			100,000,000	100,000,000
			<hr/>	<hr/>
Gavin Preston	Granted	0.4p	150,000,000	150,000,000

Gavin Preston
Director
24 September 2009

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Corporate Governance

Whilst the Board supports the provisions of the Code of Best Practice embodied in section 1 of the Combined Code (2006), the size and nature of the Company does not warrant compliance with all of the Combined Code's requirements. The statements below set out how the principles are applied to the Company.

Directors

The Board comprises one Executive Director and one Non-Executive Director. The Directors work closely together throughout the year.

The Board meets formally, as required but at least 4 times a year. At each scheduled meeting of the Board, the Chief Executive reports on the Company's operations. All Directors are subject to re-election by shareholders at the first opportunity after their appointment. All Directors are required to retire by rotation and one third of the Board is required to seek re-election each year. Recommendations on new appointments to the Board are made by individual Directors and are discussed at Board meetings.

On 17 April 2009, Eaitisham Ahmed resigned his position as Chairman and CEO from the Board. Gavin Anthony Preston was appointed as Chairman and CEO.

Financial controls

As there are only two Directors, the Board had decided that an Audit Committee is not currently required and the Board considers matters relating to the financial accounting controls, the reporting of results, and the effectiveness and cost of the audit.

Auditor

The Board undertakes an assessment of the auditor's independence each year which includes:

- A review of non-audit services provided to the Company and related fees;
- Discussion with the auditors of a written report detailing all relationships with the Company and any other parties that could affect independence or the perception of independence;
- A review of the auditor's own procedures for ensuring the independence of the audit firm and partners and staff involved in the audit, including the regular rotation of the audit partner; and
- Obtaining written confirmation from the auditor that, in their professional judgment, they are independent.

An analysis of the fees payable to the external audit firm in respect of both audit and non-audit services during the year is set out in Note 1 to the financial statements.

Accountability and financial reporting

The Board aims to present a balanced and understandable view of the Company's financial position and prospects.

The Board is responsible for ensuring that the Company maintains a system of internal financial controls, including suitable monitoring procedures. The objectives of the systems are to safeguard Company assets, ensure proper accounting records are maintained and that the financial information used within the business and for publication is reliable. Any such system can only provide reasonable, but not absolute, assurance against material misstatement or loss. Internal financial control monitoring procedures undertaken by the Board include the review of financial reports, the monitoring of performance and the prior approval of all significant expenditure.

Gavin Preston
Director
24 September 2009

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Gavin Preston
Director
24 September 2009

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Independent Auditor's Report to the members of Legendary Investments plc

We have audited the financial statements on pages 12 to 22.

This report is made solely to the Company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. The information given in the Directors' Report includes that specific information presented in the Chief Executive's Statement that is cross-referenced from the Business Review section of the Directors' Report.

In addition, we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Chief Executive's Statement, the Directors' Report, the Remuneration Report and the Corporate Governance Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

However, as described in the directors' report, one of the Company's brokers went into administration in the year causing the Company to lose access to the on-line records of any instructions given to this broker or of the related trades which may have been undertaken by this broker on the Company's behalf. The Company had not maintained records of the trades which may have been undertaken and as a result it is not possible to determine the net gain or loss on investments for the year.

The Company has made provision against the majority of the balance due from this broker and therefore the net effect of any misstatement of the gain or loss on investments when combined with the provision against balances held with brokers which has not impacted the reported loss for the financial year.

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

Independent Auditor's Report to the members of Legendary Investments plc

Qualified opinion arising from limitation in audit scope

Except for the financial effects of such adjustments, if any, on the gain or loss on investments and the provision against balances held with brokers disclosed in the profit and loss account and the notes thereto, in our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs at 31 March 2009 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- we have not obtained all the information and explanations that we considered necessary for the purpose of the audit; and
- we were unable to determine whether proper accounting records had been maintained.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

BAKER TILLY UK AUDIT LLP
Registered Auditor
Chartered Accountants
2 Bloomsbury Street
London WC1B 3ST

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

Profit and Loss Account
for the year ended 31 March 2009

	Note	2009 £'000	2008 £'000
Net gain on investments held for trading		131	633
Net administrative expenses		(132)	(110)
Exceptional provision against debtors	2	(550)	–
		<hr/>	<hr/>
Operating (loss)/profit		(551)	523
Interest receivable		–	1
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation	1	(551)	524
Tax on (loss)/profit on ordinary activities	4	–	–
		<hr/>	<hr/>
(Loss)/profit for the financial year	11	<u>(551)</u>	<u>524</u>
(Loss)/earnings per share			
– basic and fully diluted	5	<u>(0.08)</u>	<u>0.08p</u>

A separate statement of recognised gains and losses has not been prepared as the Company has no recognised gains or losses in the current or prior period other than the (loss)/profit noted above.

All activities derive from continuing operations.

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

Balance Sheet
as at 31 March 2009

		2008
		Restated
	Notes	(see note 7)
		£'000
		£'000
Current assets		
Financial assets held for trading	6	8
Debtors due within one year	7	66
Cash at bank and in hand		–
		—————
		74
Creditors: amounts falling due within one year	8	(141)
		—————
		3,836
		(3,352)
		—————
Net current (liabilities)/assets		(67)
		—————
		484
Capital and reserves		
Called up share capital	9	628
Share premium account		8,270
Profit and loss – deficit	11	(8,965)
		—————
		628
		8,270
		(8,414)
		—————
Equity shareholders' (deficits)/funds	12	(67)
		—————
		484
		—————

The financial statements were approved by the Board and authorised for issue on 24 September 2009.

Gavin Preston
Chief Executive

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

Cash Flow Statement
for the year ended 31 March 2009

		2008
		Restated
	Notes	(see note 7)
		£'000
		£'000
Net cash outflow from operating activities	13	44
Returns on investments and servicing of finance		
Interest received		1
		<hr/>
Net cash (outflow)/inflow before financing		45
Financing		
Director's loan		(43)
		<hr/>
(Decrease)/increase in cash	15	2
		<hr/>

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Notes to the Financial Statements

31 March 2009

Accounting convention

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified by the revaluation of investments.

Financial instruments

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company has become a party to the contractual provisions of the instrument.

All investments are initially recognised at cost, being the fair value of the consideration given.

After initial recognition, investments that are classified as held for trading are measured at fair value. Gains or losses on investments held for trading are recognised in income.

For investments that are actively traded in organised financial markets, fair value is determined by reference to Stock Exchange quoted bid prices at the close of business on the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of differences between the Company's taxable profits and its results as stated in the financial statements that have originated but not reversed at the balance sheet date.

Deferred tax assets are only recognised where there is an expectation that they will result in a reduction in corporation tax payments in the foreseeable future.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Going concern

As a consequence of the administration of Echelon Wealth Management Limited, the Company made an exceptional provision of £550,000. This resulted in a shareholders' deficit of £67,000.

On 28 May 2009, the Company raised £135,000 by way of a placing of 67,500,000 new ordinary shares at 0.2p each. The Company's shares had been suspended at 0.12p since 28 November 2008. As part of the placing, Gavin Anthony Preston subscribed to 6,250,000 shares. The effect of the fund raising was to return the Company to a net asset positive position from a net asset negative position. In addition, the funds provide working capital and investment capital for the Company. As the Company has suffered a serious loss of capital in the year an EGM has been called by the Directors, the notice for which is included with the notice of the AGM to members.

The Directors have carried out cost projections for the Company and compared these with the availability of finance. Based on this, the Directors have formed a judgement, at the time of approving the accounts, that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason the Directors continue to adopt the going concern basis in preparing the accounts.

Share based payments

The cost of providing share-based payments to employees is charged to the income statement over the vesting period of the related share options or share allocations. The cost is based on the fair value of the options and share allocations determined using the Black Scholes pricing model, which is appropriate given the vesting and other conditions attached to the options. The value of the charge is adjusted at each balance sheet date to reflect expected and actual levels of vesting.

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Notes to the Financial Statements

31 March 2009

1 (Loss)/profit on ordinary activities before tax

	2009	2008
	£'000	£'000
(Loss)/profit on ordinary activities before tax for the year is stated after charging:		
Auditor's remuneration – statutory audit	17	14
- Services relating to taxation	9	3
- Other services	10	4
	<u> </u>	<u> </u>

2 Exceptional provision against debtors

	2009	2008
	£'000	£'000
Exceptional provision against balances held with brokers	550	–
	<u> </u>	<u> </u>

As announced on 28 November 2008, the Company received notification that Echelon Wealth Management Limited (“Echelon”) was in provisional liquidation. Echelon acted a broker on the majority of the Company’s investments. The balances with Echelon amounted to £612,000.

On the basis of information provided to the Company, at the half year, the Company provided £250,000 against non-recovery of assets held with Echelon. On the basis of further information, the Company has provided an additional £300,000 taking the total provision to £550,000 against non-recovery of these assets.

3 Directors

	2009	2008
	Number	Number
Number of employees		
The average monthly number of employees, including directors, during the year was:	2	2
	<u> </u>	<u> </u>
	£'000	£'000
Directors’ emoluments		
Aggregate emoluments	47	47
	<u> </u>	<u> </u>

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

Notes to the Financial Statements
31 March 2009

4 Tax on profit on ordinary activities

	2009	2008
	£'000	£'000
Analysis of charge in the year:		
Current tax	–	–
Deferred tax	–	–
	<u>–</u>	<u>–</u>
	<u>–</u>	<u>–</u>
Factors affecting tax charge for year:		
The tax assessed for the year is lower than the standard rate of corporation tax in the UK (28%). The differences are explained below:		
Profit on ordinary activities before tax	(551)	524
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK 28% (2008: 30%)	(154)	157
Expenses not deductible for tax purposes	5	9
Tax losses unutilised/(utilised)	149	(166)
	<u>–</u>	<u>–</u>
Current tax charge for year	<u>–</u>	<u>–</u>

As at 31 March 2009 the Company had losses of approximately £5.6m (2008: £5.2m) available to carry forward against future income. No deferred tax asset is recognised in respect of these losses due to the uncertainty as to the utilisation of the losses in the foreseeable future.

Future tax charges will be dependent on the split of profits for tax purposes as between revenue and capital items, and the utilisation of losses incurred to date.

5 Earnings per ordinary share

	2009	2008
	£'000	£'000
Profit/(loss) for the financial year	<u>(551)</u>	<u>524</u>
Average number of ordinary shares in issue ('000)	<u>627,667</u>	<u>627,667</u>
Basic profit/(loss) per share (pence)	<u>(0.08)p</u>	<u>0.08p</u>
Fully diluted profit/(loss) per share (pence)	<u>(0.08)p</u>	<u>0.08p</u>

The share options and warrants do not give rise to any dilution and therefore the fully diluted (loss)/profit per share is equal to the basic (loss)/profit per share.

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

Notes to the Financial Statements
31 March 2009

6 Financial assets held for trading

	2009	2008
	£'000	£'000
Listed investments	<u>8</u>	<u>3,125</u>

7 Debtors: amounts due within one year

	2009	2008
	£'000	Restated £'000
Balances held with brokers	616	705
Less: provision for impairment	(550)	–
	<u>66</u>	<u>705</u>

Balances held with brokers represent the company's financial assets.

Following the administration of one of the company's brokers during the year, it has become apparent that amounts which were confirmed as held as cash were not held in segregated accounts and therefore should more properly have been described as balances held with brokers. As a result there has been a prior adjustment to the 2008 balance sheet with cash decreasing from £711,000 to £6,000 and debtors increasing from £Nil to £705,000. This has had a corresponding effect on cash as presented in the cash flow statement.

There have been no movements in the provisions against debtors other than the charge for the year.

8 Creditors: amount falling due within one year

	2009	2008
	£'000	£'000
Trade creditors	–	3,307
Accruals	57	30
Director's loan (note 17)	84	15
	<u>141</u>	<u>3,352</u>

Trade creditors and directors' loans represent the companies financial liabilities measured at amortised cost. Due to their short term nature, carrying value approximated to fair value.

9 Share capital

	2009	2008
	£'000	£'000
Authorised		
3,000,000,000 ordinary shares of £0.001 each	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
627,667,198 ordinary shares of £0.001 each	<u>628</u>	<u>628</u>

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Notes to the Financial Statements

31 March 2009

10 Share options

The Company has unapproved and approved share option schemes in which the Directors participate. Details of Directors' outstanding share options as at the year ended 31 March 2009 are shown below.

	Exercise Price (per share)	Number at 31 March 2009	Number at 1 April 2008
Eaitisham Ahmed	2p	125,000,000	125,000,000
Zafarullah Karim	0.8p	75,000,000	75,000,000

The options remain in force, as long as their holder remains an employee of the Company and are exercisable from the date of grant.

The Market price of the Company's ordinary shares ranged from a high of 0.255p to a low of 0.08p during the year and shares had been suspended from trading at 0.12p as at 31 March 2009.

Since 31 March 2009 to the date of this report, the following options were cancelled, repriced and granted.

		Exercise Price (per share)	Number	Resultant Number as at 24 September 2009
Eaitisham Ahmed	Cancelled	2.0p	125,000,000	0
Zafarullah Karim	Repriced	0.4p	75,000,000	75,000,000
	Granted	0.4p	25,000,000	25,000,000
	Total		100,000,000	100,000,000
Gavin Preston	Granted	0.4p	150,000,000	150,000,000

11 Profit and loss reserve

	2009 £'000	2008 £'000
At the start of the year	(8,414)	(8,938)
(Loss)/profit for the year	(551)	524
At the end of the year	<u>(8,965)</u>	<u>(8,414)</u>

12 Reconciliation of movements in shareholders' funds/(deficit)

	2009 £'000	2008 £'000
Opening shareholders' funds/(deficit)	484	(40)
(Loss)/profit for the financial year	(551)	524
Closing shareholders' (deficit)/funds	<u>(67)</u>	<u>484</u>

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

Notes to the Financial Statements
31 March 2009

13 Reconciliation of operating (loss)/profit to net cash outflow from operating activities

	2009	2008
	£'000	Restated
		£'000
Operating (loss)/profit	(551)	524
Gains on investments	(131)	(633)
Exceptional provision against debtors	550	–
Increase/(decrease) in creditors	27	(31)
Decrease/(increase) in debtors	89	(705)
Cash (outflow)/inflow on trading of current asset investments	(59)	889
Net cash (outflow)/inflow from operating activities	<u>(75)</u>	<u>44</u>

14 Analysis of net debt

	At 31 March		At 31 March
	2008	Cash flows	2009
	Restated	£'000	£'000
	£'000		
Cash at bank and in hand	6	(6)	–
Director's loan	(15)	(69)	(84)
	<u>(9)</u>	<u>(75)</u>	<u>(84)</u>

15 Reconciliation of net cash flow to movement in net debt

	2009	2008
	£'000	£'000
(Decrease)/increase in cash in the year	(6)	2
Cash (outflow)/inflow from financing activities	(69)	43
Net debt at start of year	(9)	(54)
Net debt at end of year	<u>(84)</u>	<u>(9)</u>

16 Financial instruments

Interest rate risk

The Company had no floating rate financial liabilities at 31 March 2008 and 31 March 2009. Cash at bank earns interest at floating rates based on LIBOR.

Borrowing facilities

At the year end the Company had no overdraft facility (2008: £Nil).

Currency risk

Due to the short term nature of trading in foreign currency investments, the Company has limited exposure to currency risk.

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Notes to the Financial Statements

31 March 2009

Credit risk

The events of the credit crunch led to extreme market conditions and a number of financial institutions failing. Among those that failed was Echelon Wealth Management Limited. Echelon was the broker for the majority of the Company's investments and as such, its failure has resulted in the Company having to make significant provisions for non-recovery of assets. Following this event, the Directors have adopted the policy of diversifying the brokers that the Company utilises. The Directors believe that this reduces the credit risk to which the Company is exposed.

Liquidity risk

The Company manages liquidity risk by investing primarily in listed investments. The Directors believe that this limits the Company's exposure to liquidity risk.

Market risk

The Company monitors its investments in listed investments on a regular basis, and takes action when it deems appropriate.

The Company's investment policy is detailed below.

Investments will be made in sectors including but not limited to e-commerce and technology, specifically in businesses with the potential for high capital appreciation over a relatively short period of time. In certain cases, investments may be made in the anticipation of receiving dividends, and such investments may be held for longer periods. The focus will be primarily on UK companies that are listed or have high probability of becoming listed on the UK markets. The intention has been, and is, to build prudently yet rapidly the capital base of the Company with a view to expanding its investing base.

The investments will be structured using both equity and debt, including leverage through the use of derivatives. Such leverage is expected to be limited to 100 per cent. of the gross asset value of the Company at the time of investment. Dependent on the nature and size of the investments, the Company may take a passive or active role in the investments: typically, investments will be held for between one and three years, but may be held for shorter periods where appropriate.

The Directors believe that their broad collective experience together with their extensive network of contacts will assist them in the identification, evaluation and making of investments. In cases where it is deemed necessary, the assistance of external parties might be sought to assess investments.

The investment policy above carries a high degree of risk. Successful execution, however, will result in strong capital growth.

17 Related party transactions

During the year the Company received funding from Eaitisham Ahmed. As at the balance sheet date, the amount advanced by the Eaitisham Ahmed to the Company amounted to £84,379 (2008: £14,597). This sum includes conversion of the accrual of his salary for the period of £35,000 to a loan to the Company. This sum is interest free and there are no fixed terms for repayment. The maximum balance that was outstanding during the year was £84,379 (2008: £90,890).

18 Post balance sheet events

On 17 April 2009, Eaitisham Ahmed resigned as the Company's Chairman and Chief Executive Officer. On the same day Gavin Anthony Preston was appointed as the Chairman and Chief Executive Officer.

Following his resignation, Eaitisham Ahmed's options were cancelled.

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

Notes to the Financial Statements

31 March 2009

Gavin Anthony Preston was granted 150,000,000 options with an exercise price of 0.4p. The exercise price on Zafarullah Karim's existing 75,000,000 options was adjusted from 0.8p to 0.4p and Zafarullah Karim was granted an additional 25,00,000 options with an exercise price of 0.4p. These were all granted on 18 May 2009 and were exercisable immediately.

These movements are detailed below:

		Exercise Price (per share)	Number	Resultant Number as at 24 September 2009
Eaitisham Ahmed	Cancelled	2.0p	125,000,000	–
Zafarullah Karim	Repriced	0.4p	75,000,000	75,000,000
	Granted	0.4p	25,000,000	25,000,000
	Total		100,000,000	100,000,000
Gavin Preston	Granted	0.4p	150,000,000	150,000,000

On 28 May 2009, the Company raised £135,000 by way of a placing of 67,500,000 new ordinary shares at 0.2p each. The Company's shares had been suspended at 0.12p since 28 November 2008. As part of the placing, Gavin Anthony Preston subscribed to 6,250,000 shares.

The effect of the fund raising is to return the Company to a net asset positive position from a net asset negative position. In addition, the funds provide working capital and investment capital for the Company.

Legendary Investments Plc
Annual Report for the year ended 31 March 2009

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of LEGENDARY INVESTMENTS Plc (the “Company”) will be held at 2nd floor, Berkeley Square House, Berkeley Square, London W1J 6BD on 20 November 2009 at 5.00 pm, or if later, following the conclusion of the Annual General Meeting of which notice has been given to commence at 4.30 pm on the same day at the same place as the aforesaid.

Pursuant to the provisions of Section 142(1) of the Companies Act 1985 as repealed by and replaced with Section 656 of the Companies Act 2006 with effect from 1 October 2009, to consider whether any, and if so, what steps should be taken to deal with the situation arising by virtue of the fact that the net assets of the Company are half or less of its called up share capital.

By order of the Board

Gavin Anthony Preston
Director

Dated: 24 September 2009

Registered Office:

2nd Floor
Berkeley Square House
Berkeley Square
London W1J 6BD

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notes:

1. A member who is entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend, speak, and to vote instead of him/her. A proxy need not be a member of the Company. Only shareholders, proxies and authorised representatives of corporations that are shareholders are entitled to attend the meeting.
2. In the case of joint holders the signature of one holder on the form of proxy will be accepted by the vote of the senior who tenders a vote whether in person or by proxy to the exclusion of the votes of any joint holders and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of such joint holdings.
3. In the case of a corporation the form of proxy must be signed on its behalf by a duly authorised officer of the corporation.
4. A form of proxy is provided with this notice. To be effective a form of proxy together with any power of attorney or other authority under which it is executed or a copy thereof certified notarially or in accordance with the Power of Attorney Act 1971 or as the Directors shall accept must be sent to the Company Secretary, c/o Capita Registrars, Northern House, Woodsome Park, Fenay Bridge, Huddersfield HD8 0LA so as to arrive not later than 48 hours before the start of the meeting.
5. Any alteration made to the form of proxy should be initialled.
6. Completion of the form of proxy will not affect the right of a member to attend and vote at the meeting.
7. The Company, pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, specifies that only those members registered in the register of members of the Company as at 5.00 pm on 18 November 2009, this being 48 hours before the start of the Meeting, shall be entitled to attend and vote at this meeting in respect of the number of shares registered in their name at that time. Changes to entries in the register of members after that time shall be disregarded in determining the right of any person to attend or vote at this meeting.
8. To be entitled to attend and vote at the General Meeting (and for the purpose of determination by the Company of the number of votes they may cast), members must be entered on the Company's Register of Members by 5.00 pm on 18 November 2009, this being 48 hours before the start of the Meeting.

Legendary Investments Plc

Extraordinary General Meeting

PROXY FORM

Before completing this form, please read the explanatory notes overleaf.

I/We being a member of the Company appoint the Chairman of the meeting or (see note 3)

as my/our proxy to attend, speak and vote on my/our behalf at the General Meeting of the Company to be held at 2nd floor, Berkeley Square House, Berkeley Square, London W1J 6BD on 20 November 2009 at 5.00 pm or if later, following the conclusion of the Annual General Meeting of which notice has been given to commence at 4.30 pm on the same day at the same place as the aforesaid, and at any adjournment of the meeting.

Signature: _____ Dated: _____ 2008

Notes to the proxy form

1. As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.
2. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
3. A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions. If you wish your proxy to make any comments on your behalf, you will need to appoint someone other than the Chairman and give them the relevant instructions directly.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact Capita Registrars Limited by telephone on 01484 600 904 to obtain another hard copy proxy form.
5. To appoint a proxy using this form, the form must be:
 - completed and signed;
 - sent or delivered to the Company Secretary, Legendary Investments plc, c/o Capita Registrars, Northern House, Woodsome Park, Fenay Bridge, Huddersfield HD8 0LA; and
 - received by Capita Registrars no later than 5.00 pm on 18 November 2009, this being 48 hours before the start of the Meeting.
6. In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
7. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
8. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
9. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
10. You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.



First Fold

Third Fold (Tuck-in)

BUSINESS REPLY SERVICE
License No.MB 122

Proxy Department
Capita Registrars
PO Box 25
Beckenham
Kent
BR3 4BR

Second Fold

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of LEGENDARY INVESTMENTS Plc (the “Company”) will be held at 2nd floor, Berkeley Square House, Berkeley Square, London W1J 6BD on 20 November 2009 at 4.30 pm for the following purposes:

ORDINARY BUSINESS

To consider and if thought fit, pass the following resolutions, as ordinary resolutions:

- Resolution 1. To receive the financial statements for the year ended 31 March 2009 together with the Reports of the Directors and Auditors thereon.
- Resolution 2. To re-elect Zafarullah Karim, the Director retiring by rotation.
- Resolution 3. To re-appoint Gavin Anthony Preston, appointed to the Board to fill a casual vacancy during the year in accordance with Article 94 of the Articles of Association of the Company, as a Director in accordance with Article 95 of the Articles.
- Resolution 4. To appoint Baker Tilly UK Audit LLP as the Company’s Auditor until the conclusion of the next Annual General Meeting, and to authorise the Directors to determine the Auditors’ remuneration.

SPECIAL BUSINESS

To consider and if thought fit, pass the following resolution as an ordinary resolution:

- Resolution 5. THAT with effect from the time of the passing of this resolution, the directors be generally and unconditionally authorised to exercise all powers of the Company, pursuant to Section 80 of the Companies Act 1985 as repealed by and replaced with Section 549 and Section 551 of the Companies Act 2006 with effect from 1 October 2009, to allot relevant securities (as defined in that Act) up to an aggregate nominal amount of £347,884 in accordance with Article 9b of the Articles of Association of the Company, provided that this authority shall expire at the conclusion of the next Annual General Meeting after the passing of this resolution save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the Board may allot relevant securities in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

To consider and if thought fit, pass the following resolution as a special resolution:

- Resolution 6. THAT, subject to the passing of resolution 5 above, the Directors be empowered pursuant to Section 95 of the Companies Act 1985 as repealed by and replaced with Section 570, Section 571 and Section 573 of the Companies Act 1985 with effect from 1 October 2009 to allot equity securities (within the meaning of Section 94 of the said Act as repealed by and replaced with Section 560 of the said Act with effect from 1 October 2009) for cash pursuant to the authority conferred on them by the Articles of Association as if Section 89(1) of the said Act as repealed by and replaced with Section 561(1) of the said Act with effect from 1 October 2009 did not apply to any such allotment provided that this power shall be limited to:
- (a) The allotment of equity securities in connection with a rights issue, open offer or otherwise in favour of ordinary shareholders in proportion (as nearly as possible) to the respective number of shares held, or deemed to be held, by them subject only to such exclusions or other arrangements as the Directors may consider appropriate to deal with fractional entitlements or problems arising in any territory or with the requirements of any recognised regulatory body or stock exchange in any territory; and

NOTICE OF ANNUAL GENERAL MEETING

- (b) The allotment of equity securities (otherwise than pursuant to sub-paragraph (a) above) up to an aggregate nominal value of £347,884 which represents fifty percent (50%) of the current issued share capital of the Company.

Such power shall expire, unless sooner revoked, at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry, and notwithstanding such expiry, the Directors may allot equity securities pursuant to any such offer or agreement as if the power conferred by this resolution had not expired.

To consider and if thought fit, pass the following resolution as a special resolution:

Resolution 7. THAT the Company be generally and unconditionally authorised, for the purposes of Section 166 of the Companies Act 1985 (as amended) as repealed by and replaced with Section 701 of the Companies Act 2006 (as amended) with effect from 1 October 2009, to make one or more market purchases (within the meaning of Section 163(3) of the Companies Act 1985 (as amended) as repealed by and replaced with Section 693(4) of the Companies Act 2006 (as amended) with effect from 1 October 2009) of ordinary shares of £0.001 each of the Company ('ordinary shares') provided that:

- (a) the maximum number of ordinary shares hereby authorised to be acquired is ten percent (10%) of the issued share capital;
- (b) the minimum price which may be paid for any such ordinary share is £0.001, the nominal value of that share;
- (c) the maximum price which may be paid for any such ordinary share is an amount equal to one hundred and five percent (105%) of the average of the middle market quotations for an ordinary share as derived from the AIM Appendix to the Daily Official List of the London Stock Exchange for the five business days immediately preceding the day on which the share is contracted to be purchased; and
- (d) the authority conferred shall expire at the conclusion of the next Annual General Meeting of the Company, but a contract for purchase may be made before such expiry date which will or may be executed wholly or partly thereafter, and a purchase of ordinary shares may be made in pursuance of any such contract.

Resolution 8. THAT the investment policy of the Company, as set out in the financial statements, be approved.

By order of the Board

Gavin Anthony Preston
Director

Dated: 24 September 2009

Registered Office:

2nd Floor
Berkeley Square House
Berkeley Square
London W1J 6BD

Legendary Investments Plc

Annual Report for the year ended 31 March 2009

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. A member who is entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend, speak, and to vote instead of him/her. A proxy need not be a member of the Company. Only shareholders, proxies and authorised representatives of corporations that are shareholders are entitled to attend the meeting.
2. In the case of joint holders the signature of one holder on the form of proxy will be accepted by the vote of the senior who tenders a vote whether in person or by proxy to the exclusion of the votes of any joint holders and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of such joint holdings.
3. In the case of a corporation the form of proxy must be signed on its behalf by a duly authorised officer of the corporation.
4. A form of proxy is provided with this notice. To be effective a form of proxy together with any power of attorney or other authority under which it is executed or a copy thereof certified notarially or in accordance with the Power of Attorney Act 1971 or as the Directors shall accept must be sent to the Company Secretary, c/o Capita Registrars, Northern House, Woodsome Park, Fenay Bridge, Huddersfield HD8 0LA so as to arrive not later than 48 hours before the start of the meeting.
5. Any alteration made to the form of proxy should be initialled.
6. Completion of the form of proxy will not affect the right of a member to attend and vote at the meeting.
7. The Company, pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, specifies that only those members registered in the register of members of the Company as at 4.30 pm on 18 November 2009, this being 48 hours before the start of the Meeting, shall be entitled to attend and vote at this meeting in respect of the number of shares registered in their name at that time. Changes to entries in the register of members after that time shall be disregarded in determining the right of any person to attend or vote at this meeting.
8. Resolution 5, which is an ordinary resolution, authorises the Directors to allot unissued shares or any other instrument including options up to an aggregate nominal value of £347,884. This authority, if granted, will expire on the conclusion of the next Annual General Meeting.
9. If shares are to be allotted using the authority under resolution 6, and are to be paid for in cash, Section 89(1) of the Companies Act 1985 as repealed by and replaced with Section 561(1) of the Companies Act 2006 with effect from 1 October 2009 requires that those equity securities are offered first to existing shareholders in proportion to the number of Ordinary Shares they each hold at that time. An offer of this type is called a 'rights issue' and the entitlement to be offered the shares first is known as a 'pre-emption right'.

In certain circumstances however, it may be in the interests of the Company for the Directors to be able to allot some of the shares for cash other than by way of a rights issue. Resolution 5, which is a special resolution, asks shareholders to waive their pre-emption rights, but only for securities having a maximum aggregate nominal value of £347,884 which represents fifty percent (50%) of the current issued share capital. This percentage is outside the guidelines of the Association of British Insurers, but provides the Directors with greater future flexibility. The Directors believe this is in the best interests of the shareholders. This authority will expire at the conclusion of the next Annual General Meeting unless revoked sooner.
10. In certain circumstances it may be advantageous for the Company to purchase its own shares and resolution 7 seeks authority from the shareholders to do so. The Directors intend to exercise this power only when, in light of market conditions prevailing at the time, they believe that the effect of such purchases will be to increase the underlying value per share having regard to the intent of the Institutional Guidelines and is in the best interests of shareholders generally. Other investment opportunities, appropriate gearing levels and the overall position of the Company will be taken into account before deciding upon this course of action. Any shares purchased in this way will be cancelled and the number of shares in issue will be reduced accordingly.

Resolution 7 specifies the maximum number of shares which may be acquired (10% of the Company's issued ordinary share capital) and the maximum and minimum prices at which they may be bought. The Directors intend to seek renewal of these powers at subsequent Annual General Meetings.
11. To be entitled to attend and vote at the Annual General Meeting (and for the purpose of determination by the Company of the number of votes they may cast), members must be entered on the Company's Register of Members by 4.30 pm on 18 November 2009, this being 48 hours before the start of the Meeting.
12. The following documents will be available for inspection at the meeting convened by this notice:
 - (a) Register of Directors' share interests
 - (b) Directors' service contracts

Legendary Investments Plc

Annual General Meeting

PROXY FORM

Before completing this form, please read the explanatory notes overleaf.

I/We being a member of the Company appoint the Chairman of the meeting or (see note 3)

as my/our proxy to attend, speak and vote on my/our behalf at the Annual General Meeting of the Company to be held at 2nd floor, Berkeley Square House, Berkeley Square, London W1J 6BD on 20 November 2009 at 4.30 pm and at any adjournment of the meeting.

I/We direct my/our proxy to vote on the following resolutions as I/we have indicated by marking the appropriate box with an 'X'. If no indication is given, my/our proxy will vote or abstain from voting at his or her discretion and I/we authorise my/our proxy to vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is properly put before the meeting.

	Resolution	For	Against	Vote Withheld
Resolution 1	To receive the financial statements for the year ended 31 March 2009 together with the Report of the Directors and Auditors thereon.			
Resolution 2	To re-elect Zafarullah Karim, the Director retiring by rotation.			
Resolution 3	To re-appoint Gavin Anthony Preston as a Director.			
Resolution 4	To appoint Baker Tilly UK Audit LLP as the Company's Auditor and to authorise the Directors to determine the Auditor's remuneration.			
Resolution 5	To authorise the Directors to allot shares pursuant to Section 80 of the Companies Act 1985 as repealed by and replaced with Section 549 and Section 551 of the Companies Act 2006 with effect from 1 October 2009.			
Resolution 6	To waive rights of pre-emption on allotment of shares until the conclusion of the next Annual General Meeting of the Company after the passing of this resolution.			
Resolution 7	To grant the Directors the authority for the Company to purchase own shares.			
Resolution 8	To approve the investment policy of the Company as set out in the financial statements.			

Signature: _____ Dated: _____ 2009

Notes to the proxy form

- As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.
- Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
- A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions. If you wish your proxy to make any comments on your behalf, you will need to appoint someone other than the Chairman and give them the relevant instructions directly.
- You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact Capita Registrars Limited by telephone on 01484 600 904 to obtain another hard copy proxy form.
- To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. To abstain from voting on a resolution, select the relevant "Vote withheld" box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
- To appoint a proxy using this form, the form must be:
 - completed and signed;
 - sent or delivered to the Company Secretary, Legendary Investments plc, c/o Capita Registrars, Northern House, Woodsome Park, Fenay Bridge, Huddersfield HD8 0LA; and
 - received by Capita Registrars no later than 4.30 pm on 18 November 2009, this being 48 hours before the start of the Meeting.
- In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
- Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
- In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
- If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
- You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.

First Fold

Third Fold (Tuck-in)

BUSINESS REPLY SERVICE
License No.MB 122



Proxy Department
Capita Registrars
PO Box 25
Beckenham
Kent
BR3 4BR

Second Fold



LEGENDARY
INVESTMENTS PLC